

How's That Generic Drug Thing Working Out?

By ACSH Staff — December 3, 2014

Dr. Josh Bloom on *Science 2.0*, December 2, 2014.

Just for yucks, let's go back a few years and see how well people did in forecasting drug prices in the future.

Within the past decade, we began to hear the term patent cliff the consequence of most blockbuster drugs losing patent protection during a short period of time. Perennial critics of the pharmaceutical industry were experiencing paroxysms of joy as the holy grail of health care savings generic drug companies became able to...[\[Read more \[1\]\]](#).

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[1] http://www.science20.com/pfired_but_still_kicking/hows_that_generic_drug_thing_working_out-150345